

MŌKAI PĀTEA WAITANGI CLAIMS TRUST AGM

FRIDAY 14 FEBRUARY 2020

AGENDA

1. Mihi mihi/Apologies
2. Minutes of previous AGM
3. Chairs Report
4. Annual Plan
5. Financial Report
6. Appointment of Auditor
7. General Business
8. Close



Apologies

Minutes of Previous AGM

Confirm the minutes of the AGM held 15 March 2019

..\Mōkai Pātea Claims Trust Admin Shared\Meetings\AGM\MPWCT DRAFT AGM Minutes
2019_03_15.docx

Trustees

Tumu Mokai & Trustee Ihakara Hunter, Barbara Ball,
Te Rina Warren, Hari Benevides, Moira Raukawa
Haskell, Utiku Potaka, Thomas Curtis, Robert Martin
(Resigned Dec 2019), Maraea Bellamy

Team

Programme Manager – Lavinia Jacobsen
Hapū/ Iwi Facilitator – Richard Steedman
Administration/ Accounting Services – Contract with
MPS (Shari Chase MPS Iwi Administrator)
Legal advice – Leo Watson

Chairs Report

UTIKU POTAKA

Annual Plan



Annual Plan Work Streams

1. SETTLEMENT PATH

Substantive Hearings Waitangi Tribunal (CFRT FUNDED)

Direct Negotiations Te Arawhiti (Office of Treaty Settlements) (LAND TRUST & IWI RUNANGA LOANS)

2. OPERATIONAL REPUTATION



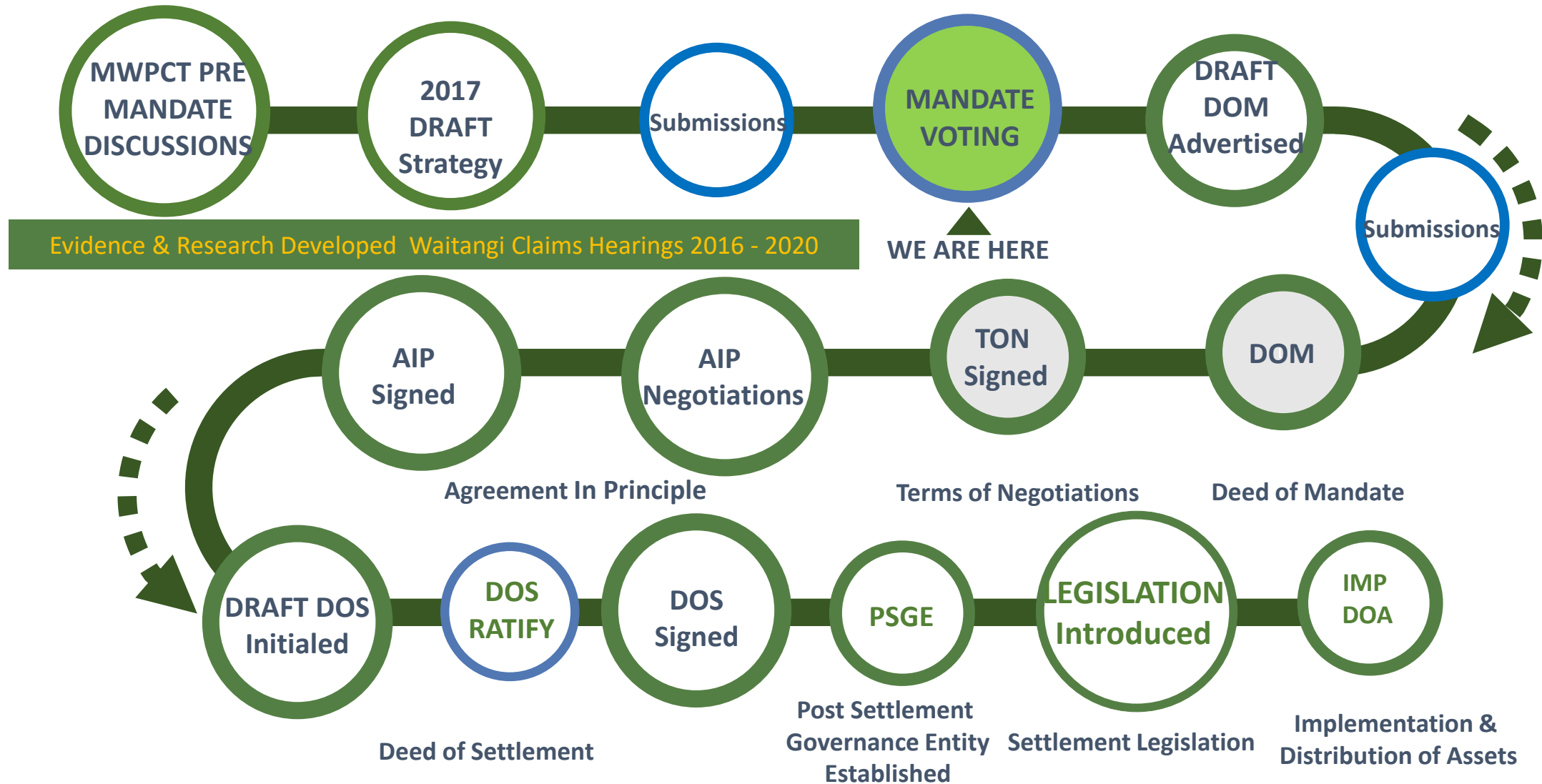
SETTLEMENT PATH - Waitangi Tribunal Hearings

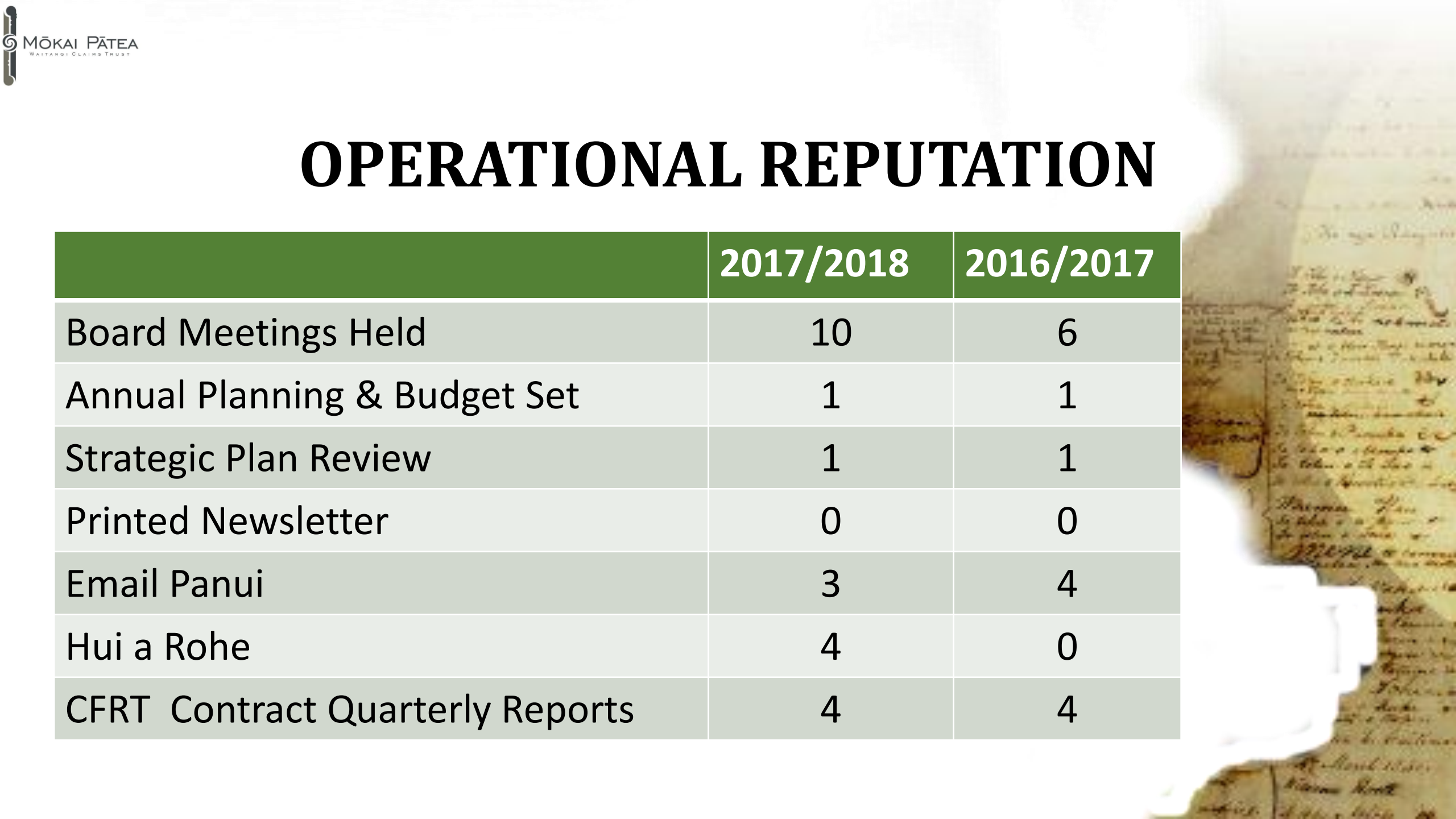
2019/2020	2018/2019	2017/2018
WK 10 Kaweka & Gwavas, OCT 2019 , Rescheduled 17-20 Feb 2020 ŌMAHU	WK 8 SEP 2018 – RATA	WK 3 N.Whitikaupeka Focus OCT 2017 TAS
WK 11 Crown Part 2, 4-8 NOV 2019, WAIOURU	WK 9 MAR 2019 – WAIOURU	WK 4 N.TE Ohuake Focus , DEC 2017, WINIATA
WK 12 Landlocked land, 18-20 NOV 2019, MOAWHANGO		WK 5 N.Hauti Focus, MAR 2018, RATA
WK 13 Claimant Closing APR 2020 WINIATA		WK 6 N .Tamakōpiri Focus, APR 2018, OPAEA/MOAWHANGO
WK 14 Crown Closing AUG 2020		WK 7 WINIATA

DIRECT NEGOTIATIONS - PHASE 1 MANDATE

2019/2020	2018/2019	2017/2018
Draft Deed of Mandate Development JUL 2019 into 2019/2020	Review Draft Mandate Strategy ... FEB 2019	Draft Mandate Strategy (dMS) Advertised - DEC 2017
	Final Facilitated Engagement Hui NOV 2018	Submission Close – JAN 2018
	Mandate Vote and Mandate Hui MAY/JUN 2019	Review Draft Mandate Strategy APR into 2018/2019
	Draft Deed of Mandate Development JUL 2019 into 2019/2020	Facilitated Engagement Hui NHNPHT - APR into 2018/2019

DIRECT NEGOTIATIONS ROADMAP





OPERATIONAL REPUTATION

	2017/2018	2016/2017
Board Meetings Held	10	6
Annual Planning & Budget Set	1	1
Strategic Plan Review	1	1
Printed Newsletter	0	0
Email Panui	3	4
Hui a Rohe	4	0
CFRT Contract Quarterly Reports	4	4



Financial Performance

Statement of Financial Performance

Mokai Patea Waitangi Claims Trust

For the year ended 30 September 2018

Account	Notes	2018	2017
Revenue			
Donations, fundraising and other similar revenue	1	370,623	170,489
Interest, dividends and other investment revenue	1	30	72
Total Revenue		370,653	170,561
Expenses			
Volunteer and employee related costs	2	78,258	119,249
Costs related to providing goods or service	2	346,587	188,935
Other expenses	2	33,899	27,731
Total Expenses		458,744	335,915
Surplus/(Deficit) for the Year		(88,091)	(165,354)

Statement of Financial Position

Mokai Patea Waitangi Claims Trust

As at 30 September 2018

Account	Notes	30 Sep 2018	30 Jun 2017
Assets			
Current Assets			
Bank accounts and cash	3	52,940	17,889
Debtors and prepayments	3	32,545	11,745
Total Current Assets		85,485	29,634
Non-Current Assets			
Property, Plant and Equipment	5	233	467
Total Non-Current Assets		233	467
Total Assets		85,718	30,101
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	75,205	38,926
Total Current Liabilities		75,205	38,926
Non-Current Liabilities			
Loans	4	428,579	321,150
Total Non-Current Liabilities		428,579	321,150
Total Liabilities		503,784	360,076
Total Assets less Total Liabilities (Net Assets)		(418,066)	(329,975)
Accumulated Funds			
Accumulated surpluses or (deficits)	6	(418,066)	(329,975)
Total Accumulated Funds		(418,066)	(329,975)

Statement of Cash Flows

Mokai Patea Waitangi Claims Trust

For the year ended 30 September 2018

Account	2018	2017
Cash Flows from Operating Activities		
Cash was received from		
Donations, fundraising and other similar receipts	338,606	195,919
Interest, dividends and other investment receipts	30	72
Cash was applied to		
Payments to suppliers and employees	(411,015)	(338,840)
Total Cash Flows from Operating Activities	(72,379)	(142,849)
Cash Flows from Investing and Financing Activities		
Cash was received from		
Proceeds from loans borrowed from other parties	107,429	150,000
Total Cash Flows from Investing and Financing Activities	107,429	150,000
Net Increase/ (Decrease) in Cash	35,050	7,151
Cash Balances		
Cash and cash equivalents at beginning of period	17,889	10,738
Cash and cash equivalents at end of period	52,939	17,889
Net change in cash for period	35,050	7,151

Notes to the Performance Report

Mokai Patea Waitangi Claims Trust
For the year ended 30 September 2018

Account	2018	2017
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Crown Forestry Rental Trust	196,494	149,519
Crown Forestry Rental Trust - Non Operational	174,129	18,970
Ministry Of Justice	0	2,000
Total Donations, fundraising and other similar revenue	370,623	170,489
Interest, dividends and other investment revenue		
Westpac Bank Interest	30	72
Total Interest, dividends and other investment revenue	30	72
Total Revenue	370,653	170,561

2. Analysis of Expenses

Volunteer and employee related costs

PHR - Implementation & Management Role

Total Volunteer and employee related costs

Costs related to providing goods or services

Computer Hireage

Office Furniture Hireage

Postage & Photocopying

Printing & Stationery

Rent

Electricity

Telephone & Tolls

Travel - Project Team

Comms - Panui/Newsletters

Comms - Website

Development Website

Financial Administrator

Te Runanga o Ngati Te Ohuake

Te Runanga o Ngati Tamakopiri

Te Runanga o Ngati Whitikaupeka

Te Runanga o Ngati Hauiti

JC/CFRT/WT Hui (External Agency) Travel

JC Travel

Research Hui Co-Ordinator

Mapping Hui Travel

Hui a Iwi Panui/Catering/Venue/Travel

2018

2017

78,258

119,249

78,258

119,249

2,627

2,220

2,275

2,220

3,055

3,888

200

0

3,955

0

1,375

1,320

5,295

5,326

3,010

5,123

1,405

1,150

1,625

450

6,153

0

26,090

12,240

1,000

2,968

1,000

2,968

1,000

2,968

4,000

2,968

950

1,692

0

750

0

92,907

550

0

1,454

6,000

	2018	2017
Research Briefing Hui Catering Venue	0	363
Research Briefing Hui Travel	360	1,318
Governance Hui - Venue/Catering Costs	2,974	5,005
Governance Hui - Travel Costs	4,029	4,446
Hearing Week Preparation Hui - Catering/Travel/Venue	16,358	15,698
Wananga Catering Venue	1,556	0
Wananga Travel	1,431	2,048
Hapu/Whanau Hui Catering/Venue	1,600	1,629
Hapu/Whanau Hui Travel	800	376
Hapu Iwi Facilitator	66,461	0
CFRT Hearing Week Hosting Expenses	177,488	0
MPWCT AGM Hui - Advertising/Catering	1,250	1,494
Management Hui Venue/Catering	2,815	0
Management Hui Travel	2,448	0
Nga Korero Tuku Iho Hui	0	9,400
Total Costs related to providing goods or services	346,587	188,935
Other expenses		
Accounting Fees	12,150	10,800
Audit Fees	3,738	4,220
Bank Fees	101	103
Interest	17,429	11,509
IRD Penalties	248	0
Legal Fees	0	633
Depreciation	234	466
Total Other expenses	33,899	27,731
Total Expenses	458,744	335,915

Account	2018	2017
3. Analysis of Assets		
Current Assets		
Bank accounts and cash		
Westpac Bank current account	37,352	8,658
Westpac Bank Loan account	15,588	9,231
Total Bank accounts and cash	52,940	17,889
Debtors and prepayments		
Accounts Receivable	32,545	529
Payments in Advance	0	11,216
Total Debtors and prepayments	32,545	11,745
Total Assets	85,485	29,634

Debtors are stated at their estimated realisable value.

4. Analysis of Liabilities

Current Liabilities

Creditors and accrued expenses

Creditors	75,205	27,710
Revenue Received in Advance	0	11,216
Total Creditors and accrued expenses	75,205	38,926

Non-Current Liabilities

Loans

Aorangi Awarua Trust	90,189	85,895
Owhaoko B&D Trust	129,355	123,195
Kaiao Rangi Trust	105,044	51,164
Kaupeka Ki Runga Trust	103,990	60,896
Total Loans	428,579	321,150

Total Liabilities	503,784	360,076
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Aorangi Awarua Trust

The original terms of the loan are:

Interest is payable at 5% per annum, the loan is unsecured and repayable on the earlier of 1 February 2015, or on full and final settlement of the historical Treaty of Waitangi claims for Mokai Patea Confederation of Iwi.

However, as the claim process has taken longer than anticipated, the Aorangi Awarua Trust have given an undertaking to extend the loan for a further 5 years until at least 1 February 2020.

The total loan agreement is for up to \$100,000.

The loan balance as at 30.9.2018 is \$90,190 which includes \$4,295 of interest charged during the year.

Owhaoko B&D Trust

The original terms of the loan are:

Interest is payable at 5% per annum, the loan is unsecured and repayable on the earlier of 1 February 2015, or on full and final settlement of the historical Treaty of Waitangi claims for Mokai Patea Confederation of Iwi.

However, as the claim process has taken longer than anticipated, the Owhaoko B&D Trust have given an undertaking to extend the loan for a further 5 years until at least 1 February 2020.

The total loan agreement is for up to \$100,000.

The loan balance as at 30.9.2018 is \$129,355 which includes \$6,160 of interest charged during the year.

Kaiao Rangi Trust

The original terms of the loan are:

Interest is payable at 5% per annum, the loan is unsecured and repayable on the earlier of 13 April 2023, or on full and final settlement of the historical Treaty of Waitangi claims for Mokai Patea Confederation of Iwi.

The total loan agreement is for up to \$100,000.

The loan balance as at 30.9.2018 is \$105,044 which includes \$3,880 of interest charged during the year.

Kaupeka Ki Runga Trust

The original terms of the loan are:

Interest is payable at 5% per annum, the loan is unsecured and repayable on the earlier of 13 June 2023, or on full and final settlement of the historical Treaty of Waitangi claims for Mokai Patea Confederation of Iwi.

The total loan agreement is for up to \$100,000.

The loan balance as at 30.9.2018 is \$103,990 which includes \$3,094 of interest charged during the year.

5. Property, Plant and Equipment

Office Equipment

Office Equipment - Opening Book Value	466	932
Purchases	0	0
Current Year Depreciation and Impairment	(234)	(466)
Total Office Equipment - Closing Book Value	<u>232</u>	<u>466</u>
Total Plant	232	466

Total Property, Plant and Equipment	232	466
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6. Accumulated Funds

Accumulated Funds

Opening Balance	(329,975)	(164,620)
Net Surplus/(Deficit) for the year	(88,091)	(165,355)
Total Accumulated Funds	(418,066)	(329,975)

Total Accumulated Funds	(418,066)	(329,975)
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7. Operating Commitments

The Trust has no Operating Commitments. Last year - nil).

8. Capital Commitments

The Mokai Patea Waitangi Claims Trust has no Capital Commitments as at 30 September 2018
(Last year - Nil)

9. Contingent Liabilities and Guarantees

The Mokai Patea Waitangi Claims Trust has a Contingent Liability for up to an estimate of \$60,000 for Waitangi claims settlement legal costs as at 30 September 2018 (Last year - nil).

10. Related Parties

Barbara Ball, Deputy Chair, also acts as Trustee for Kaupeka Ki Runga, who provide a loan facility to the Trust. Please refer to the Analysis of Liabilities note for further detail, Chair of Mokai Patea Services Trust which MPWCT has a contract of services arrangement with, and Trustee on Owhaoko B&D Trust who provide a loan facility to MPWCT.

Richard Steedman, who acted as Hapu Iwi Advisor during the period, is also the Chairperson of Owhaoko B&D Trust, Chairperson of Kaupeka Ki Runga, Deputy Chairperson of Awarua Aorangi Trust, and a Trustee of Kaiaorangi Trust who each provide loan facilities to the Trust. Please refer to the Analysis of Liabilities note for further detail.

Moira Raukawa-Haskell, also acts as Trustee for Kaiao Rangi Trust, and is also Chair of Ngati Tamakopiri the Governance arm of Kaiao Rangi Trust.

Mokai Patea Waitangi Claims Trust has trustees in common with Te Maro o Ruahine Trust, during the year \$65,184 was paid to Te Maru o Ruahine Trust. At balance date , there was \$36,425 owing.

Mokai Patea Waitangi Claims Trust has trustees in common with Te Kete Manawa Trust. At balance date, there was \$2,575 owing to Te Kete Manawa Trust.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

The Trust continues to operate whilst in a net liability position as at 30 September 2018. As such, the Trustees have considered the continued use of the going concern assumption in the preparation of these financial statements.

As the Trust is still in the early stages of lodging an historical Treaty of Waitangi claim, operating losses are expected to continue. However, with continued funding from CFRT and term loans from related parties to support the claim process, the Trustees consider that the Trust will be able to meet its financial obligations as they fall due for a period of at least 12 months from balance date.

APPOINTMENT OF AUDITOR

Recommend the reappointment of Chartered
Accountants Silks Audit Ltd





GENERAL BUSINESS



CLOSE